



Oregon Carbon Pricing Policy

Opportunities for Working Lands and Rural Communities



Carbon Friendly Forestry Conference

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Current status

- **Multiple mechanisms reviewed in last year, cap and invest is currently most likely (SB 1070).**
- **Cap is established on covered entities (~ 100) emitting 25,000 metric tons or more of GHG emissions annually. Enables linkage with other jurisdictions.**
- **Capped sectors include transportation, utilities (including imports), and industrial emitters.**
- **Program runs 2021 – 2050. Emissions are reduced 80% below 1990 levels.**
- **Establishes an Advisory Committee and Greenhouse Gas Investment Program Oversight Committee.**

Investment Component

- **Auction revenues (~ \$700 million annually) are invested in a variety of sectors and priorities.**
 - Fees from transportation sector go to Highway Trust Fund.
 - Fees from utilities go to bill assistance, weatherization, and efficiency.
 - Remainder goes to Climate Investments Fund (85%) and Just Transition Fund (15%).
- **CIF and JTF funds are administered in a grant process overseen by committees.**
- **Current bill prioritizes clean energy and transportation, rate relief, and investment in disadvantaged communities.**

Opportunities for Forests

- **Up to 8% of compliance obligations can be met by offsets. However restrictions are allowed in EJ communities.**
- **Remaining opportunities are vague.**
- **Advocating for small landowner carbon incentive concept.**
- **Just Transition Fund has potential for adaptation investments and practices related to forest and agriculture management.**
- **Need greater representation and role for natural resource sectors and interests.**



Thank you!

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